

LEROSA FX - trading robot

Lerosa_5_krak



www.lerosa-fx.com

**Automated Forex System
Version 3**

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Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the FOREX, futures and options markets. The past performance of any trading system or methodology is not necessarily indicative of future results.

Getting Started With Lerosa Pro FX

The **LEROSA FX PRO** requires the “**MetaTrader 4**” trading platform which is freely available from a wide selection of Forex brokers.

Some of them are listed at the bottom of the document.

When choosing a broker make sure to consider:

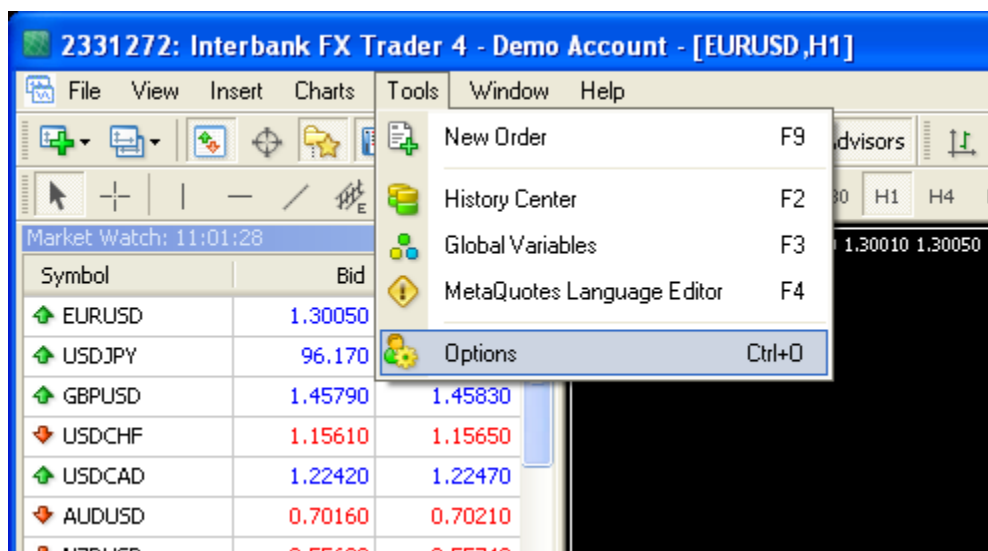
- if the broker is regulated by home country regulatory body
- pip spread: 2-3 pips
- fast order execution
- free demo account available
- leverage: at least 1:100

After selecting the appropriate broker you should open live or demo account with them. Here is the example of ForexMeta broker.

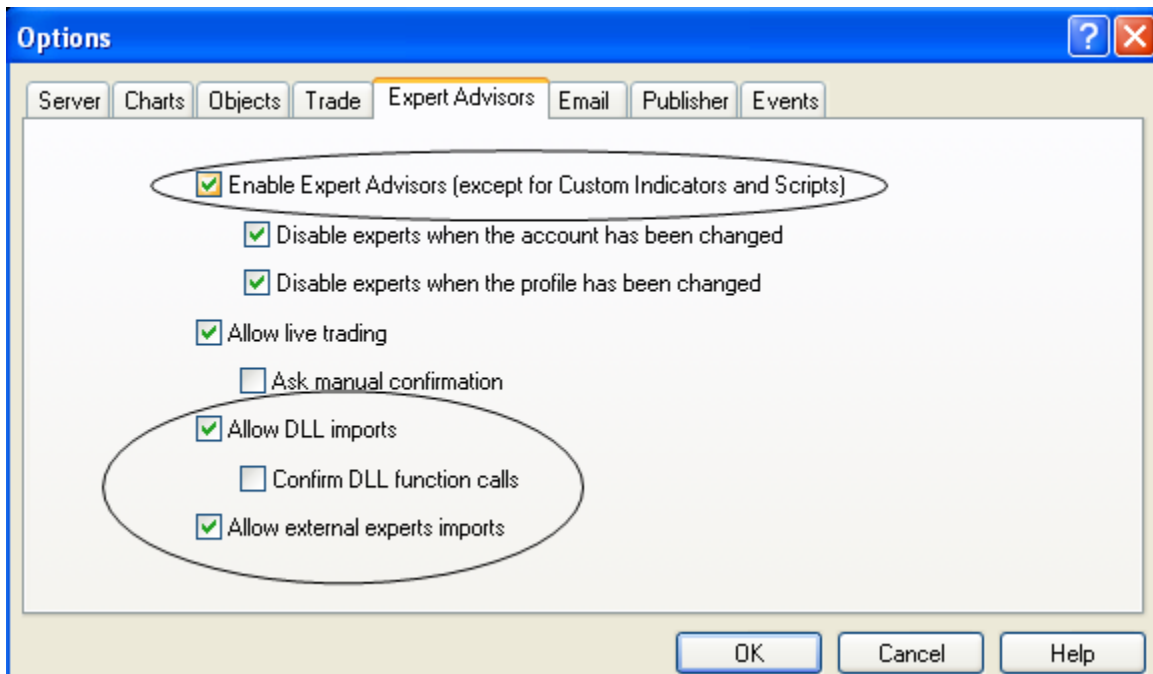
As you can see, you should complete the left-hand form to request a live trading account (and qualify for any current cash bonus) and the right hand form to request a practice account.

After submitting your details, you will be presented with a link to download MetaTrader 4, please find the installation manual on broker’s website.

Once MetaTrader 4 has been installed, the next thing to do is go to the **Tools – Options** menu.



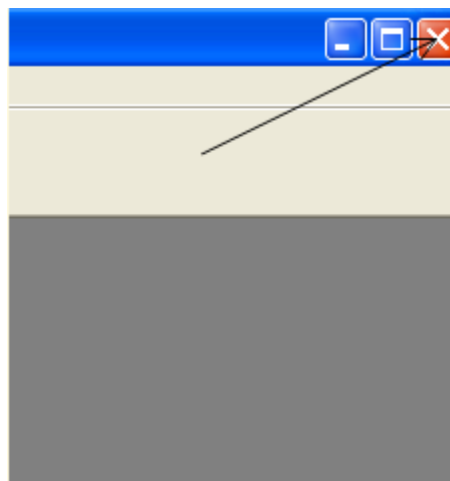
Select the **Expert Advisors** tab and ensure that the highlighted options are set **exactly** as shown below:



Do **not** overlook the “Confirm DLL function calls” option (which should be **unchecked**) when doing this or the robot will not function correctly later. You may also wish to uncheck “Disable experts when the account has been changed” and “Disable experts when the profile has been changed” options though this is more of a convenience rather than a requirement.

Click the “**OK**” button to continue.

The next stage is to install the Lerosa Pro Fx robot but before doing so, Metatrader 4 should be closed down by clicking the large “**X**” button in the top-right of the application window as shown:



Installing Lerosa Pro Fx

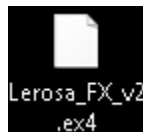
Having downloaded the robot to your Windows Desktop, first locate the icon.



Open (unzip) file.



Depending upon how your computer is set up, the Lerosa Pro Fx icon may look like this:



The next thing to do is locate the correct folder to install the robot into.

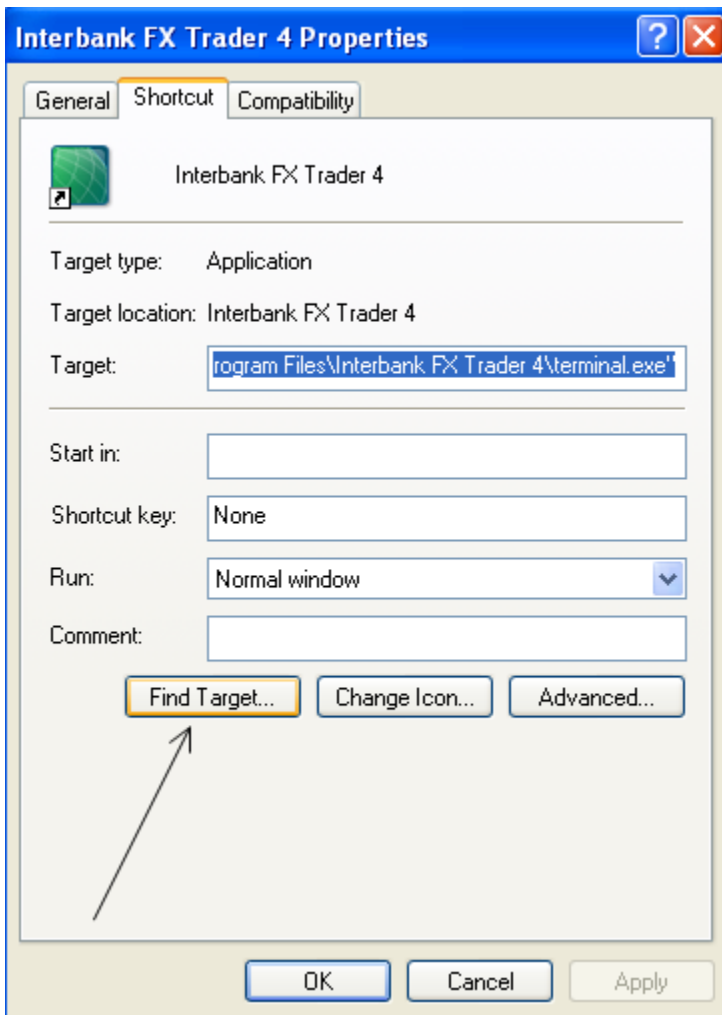
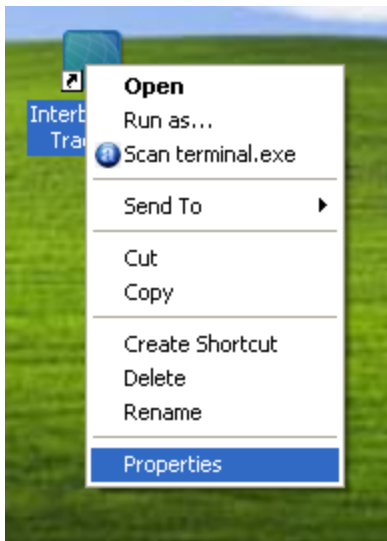
As standard, **all** installations of MetaTrader 4 follow a specific convention for installing the various files which make up the MetaTrader system:

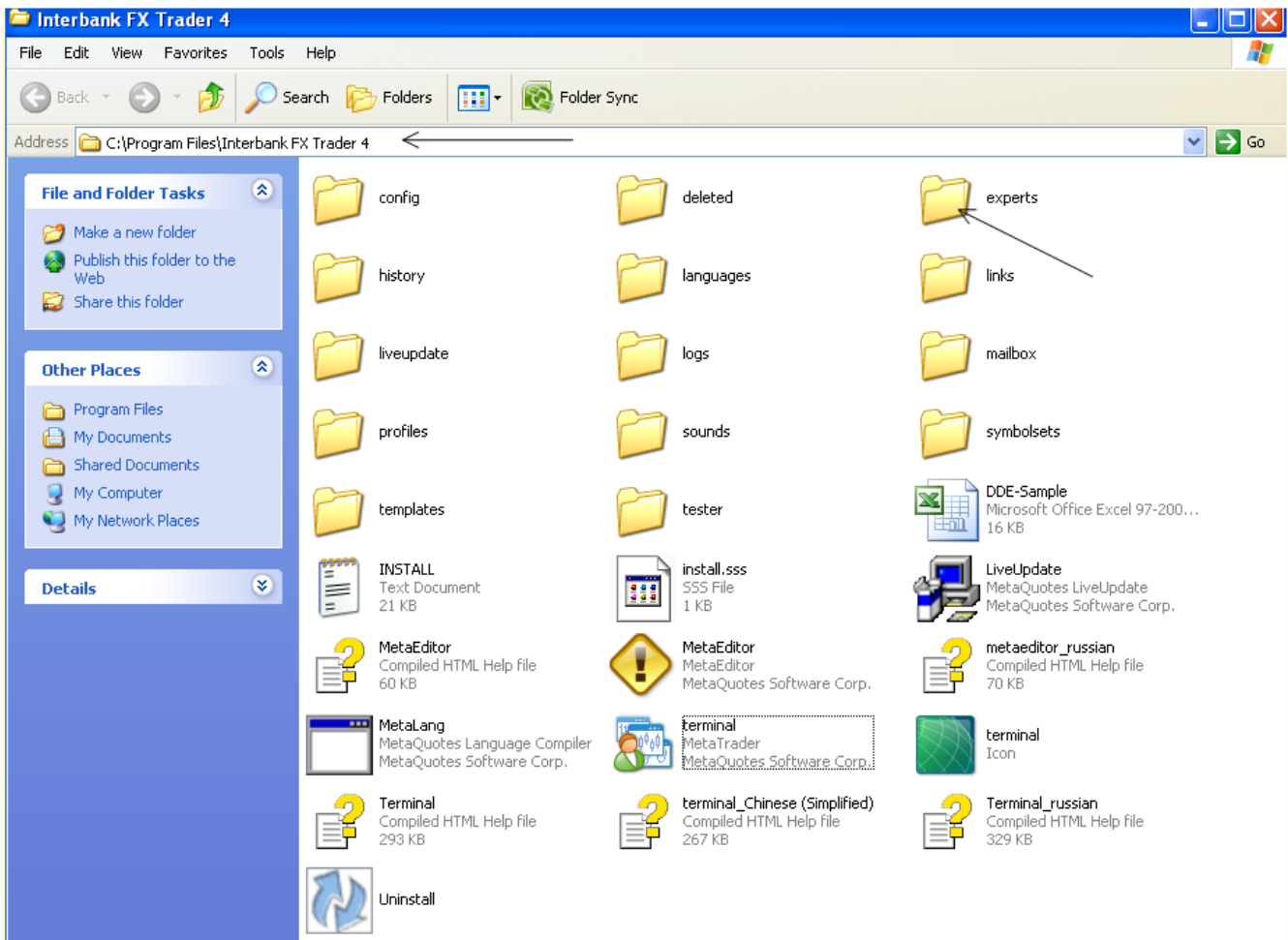
**C:\Program Files\MetaTrader Folder\experts
Primary Path Application Folder Robots Folder**

Unless you have deliberately chosen a different location, the Primary Path (C:\Program Files) will always remain constant. The only variation appears in the newer 64-bit (x64) versions of Windows where older, 32-bit applications such as MetaTrader 4 are installed into the "C:\Program Files" folder.

By contrast, the Application Folder varies for every broker providing MetaTrader 4 and is the reason for the earlier suggestion to make a note of the installation folder during the MetaTrader 4 installation process.

If you are not certain where your installation is located then one simple way to find out :



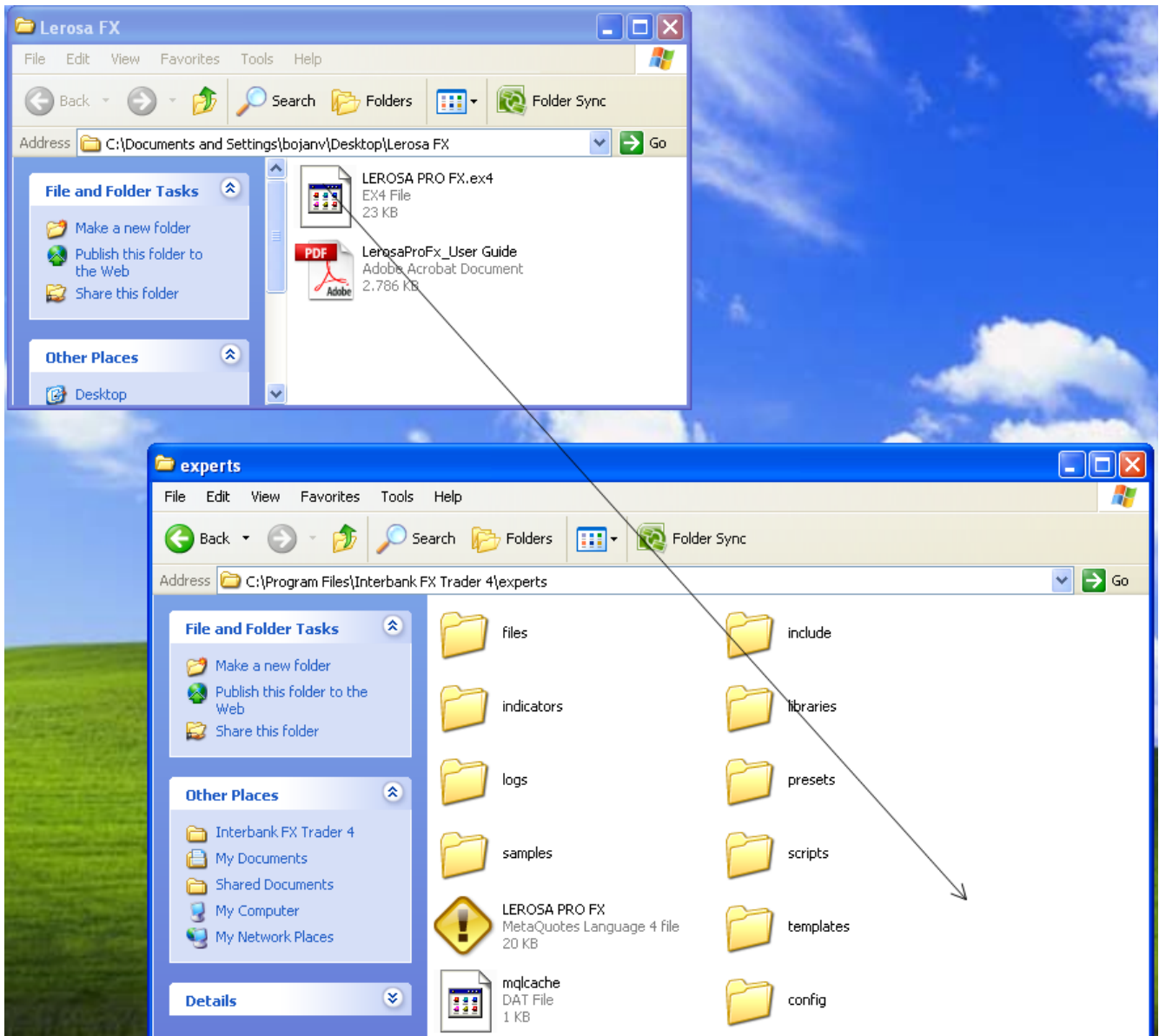


Having confirmed the location of MetaTrader 4, it is a simple task to Navigate there and install the robot.

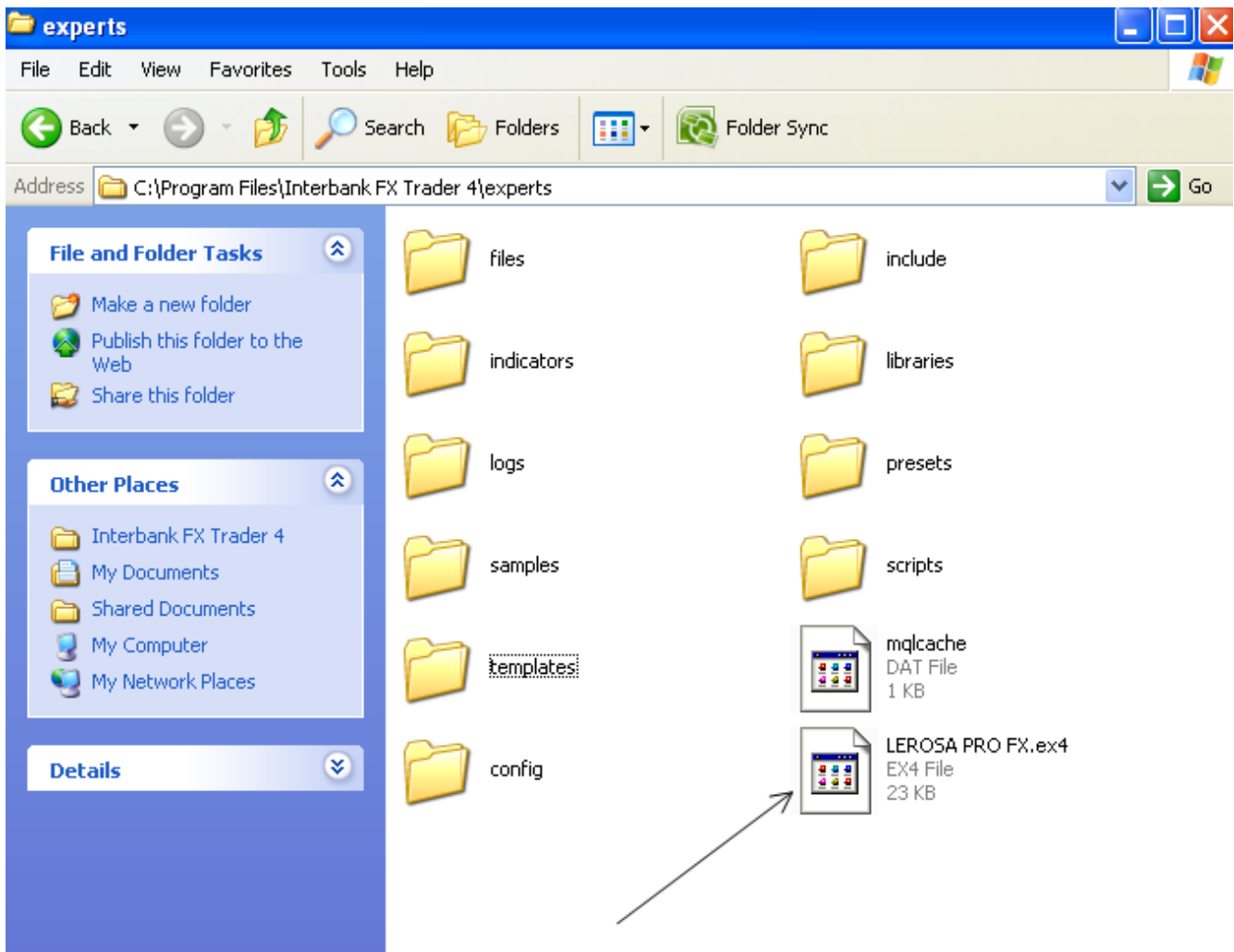


To do this open the folder

Simply click the Lerosa Pro Fx icon using your left mouse button and drag it into **experts folder of MetaTrader Folder**



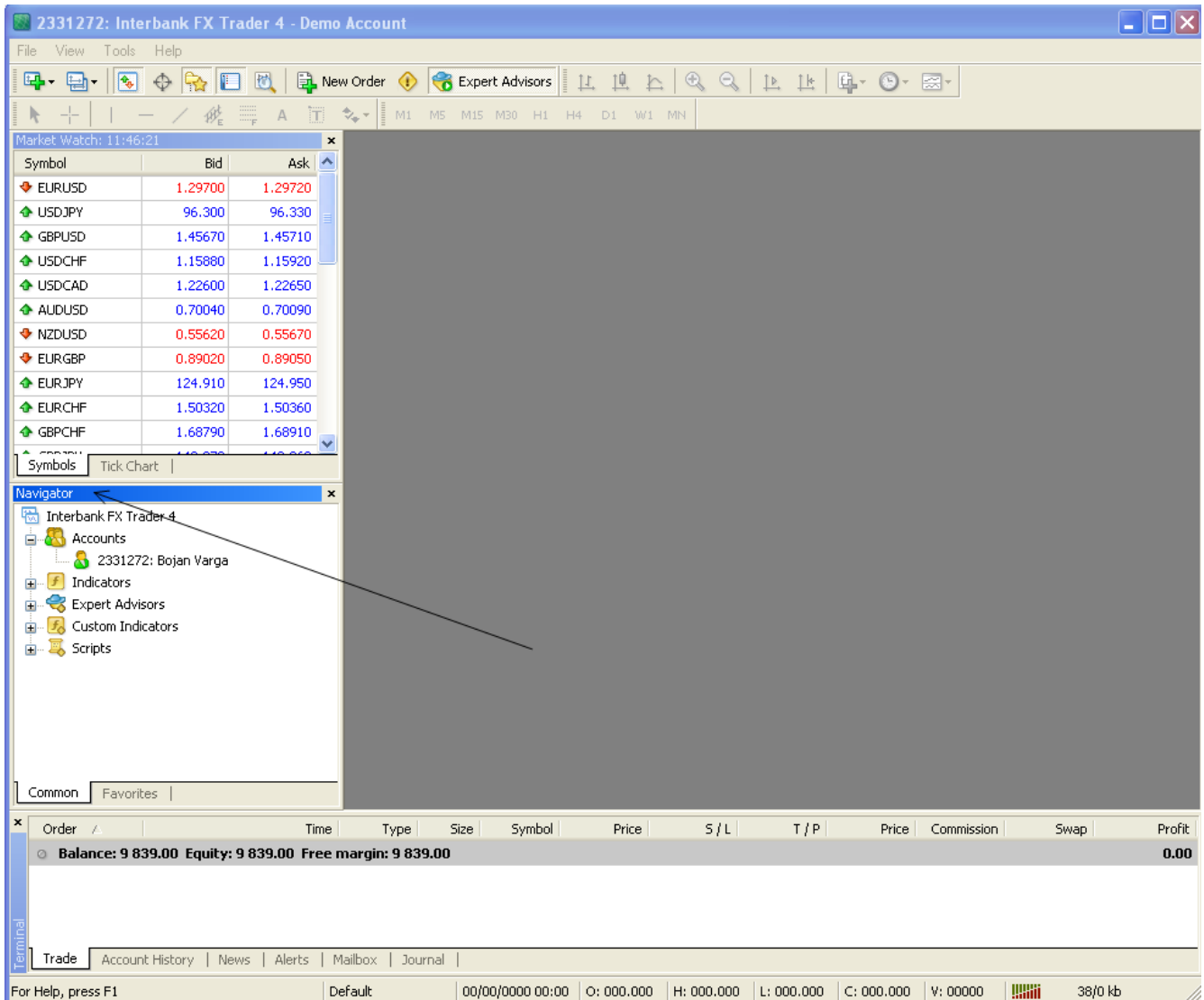
...as shown here, the robot will appear in the "experts" folder as you can see:



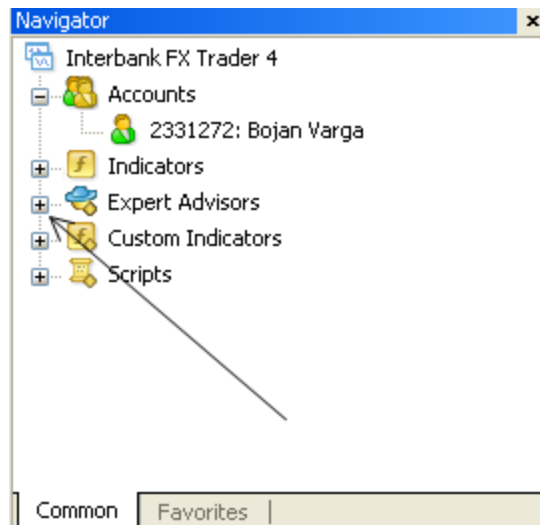
...and will be available to you from within MetaTrader 4.

Using Lerosa Pro Fx

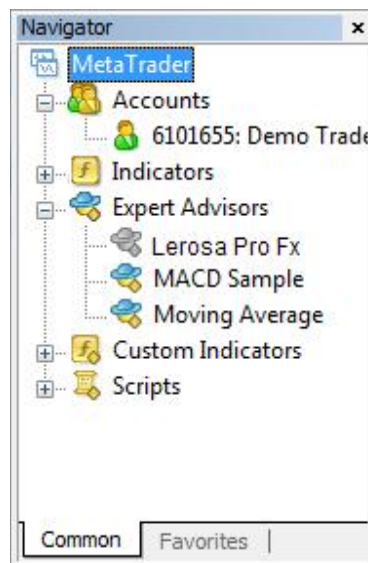
Having installed the robot, reopen MetaTrader 4 and check the Navigator pane on the left side of the MetaTrader 4 window:



Clicking the small [+] to the left of "Expert Advisors"...



...will expand that section to display the available experts (robots):

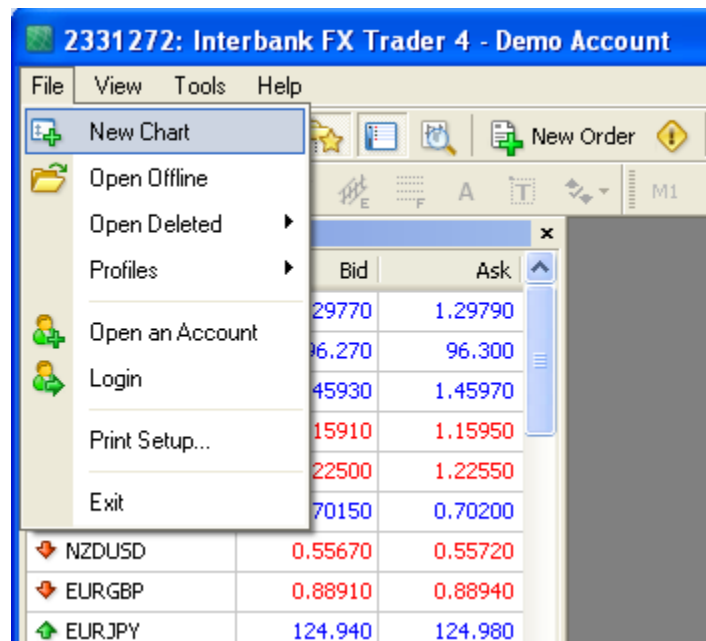


If everything is correct then the list will contain the “**Lerosa Pro Fx**” robot along with any other expert advisors that you have installed or were provided as part of the MetaTrader 4 system.

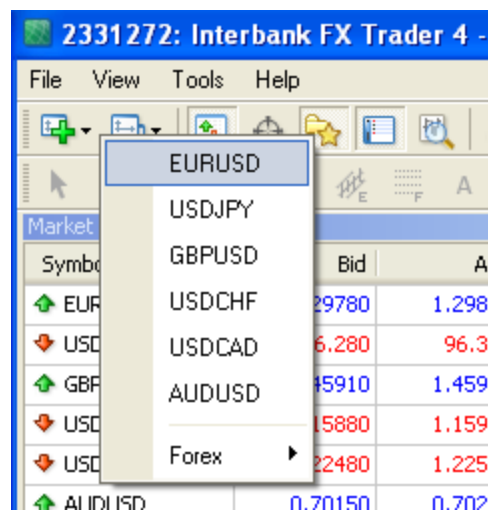
Please note that the **Lerosa Pro Fx** icon is gray whilst other icons in the list are colored – **this is perfectly normal**.

A colored icon means that you have the “source code” for that particular expert i.e. the instructions that tell the expert how to trade. A grey icon means that you do not – almost all commercial experts will be gray.

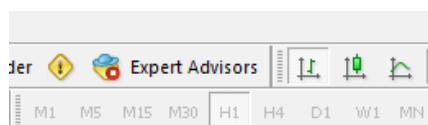
To begin trading, you will require a EUR/USD chart.
Open new chart. To open a new chart, click the **New Chart** button in the toolbar:



...then click EURUSD.



The chart timeframe usually defaults to "H1" but if not, simply click the **H1** button in the toolbar:



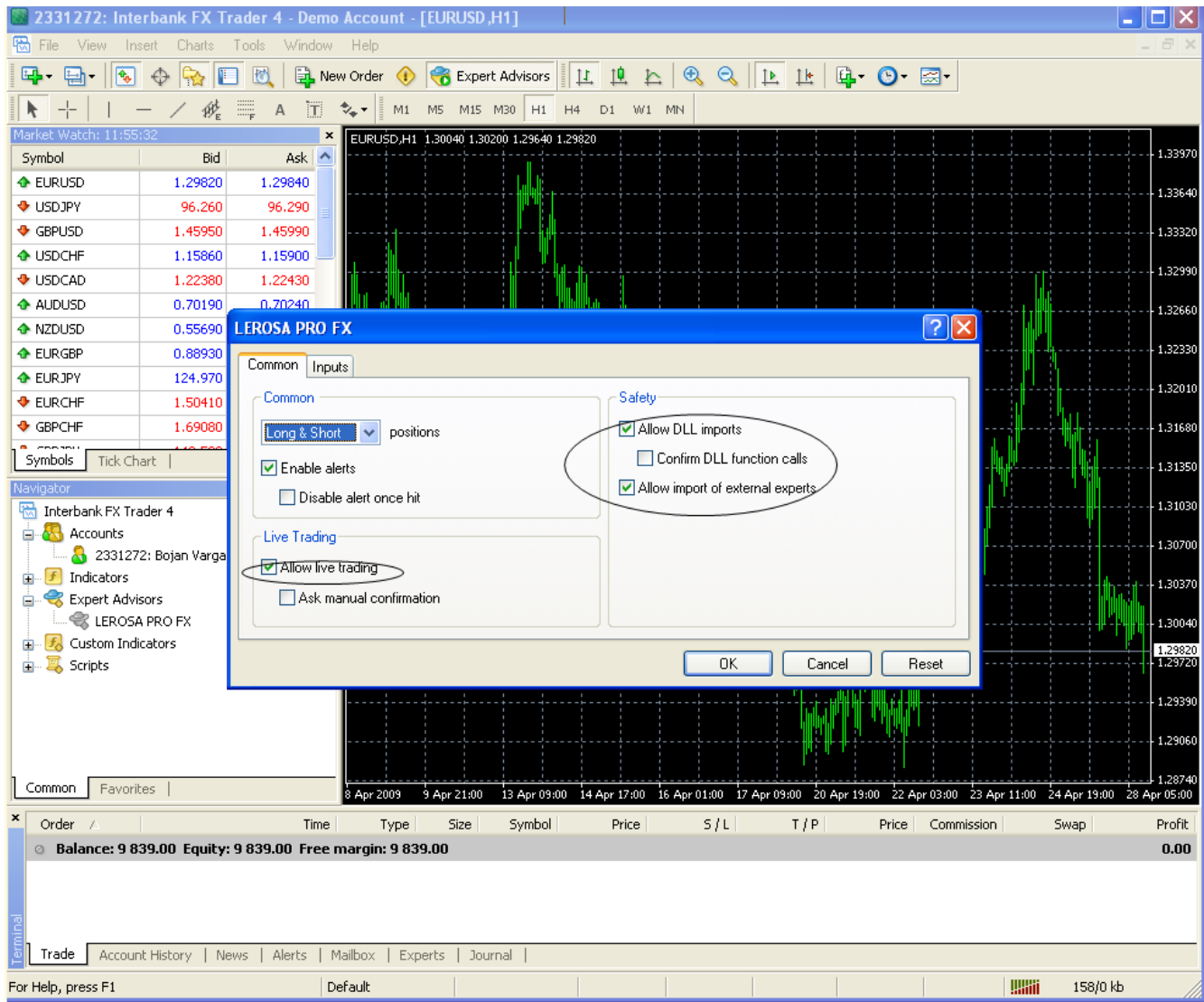
Once the chart is open, left-click the “Lerosa Pro Fx” icon in the Navigator and drag it to the chart.



Important: Do **not** change the chart timeframe once the robot is attached.

When you drop the expert advisor onto the chart, a “Properties” dialog window will open. The dialog contains two tabs – “Common” and “Inputs”.

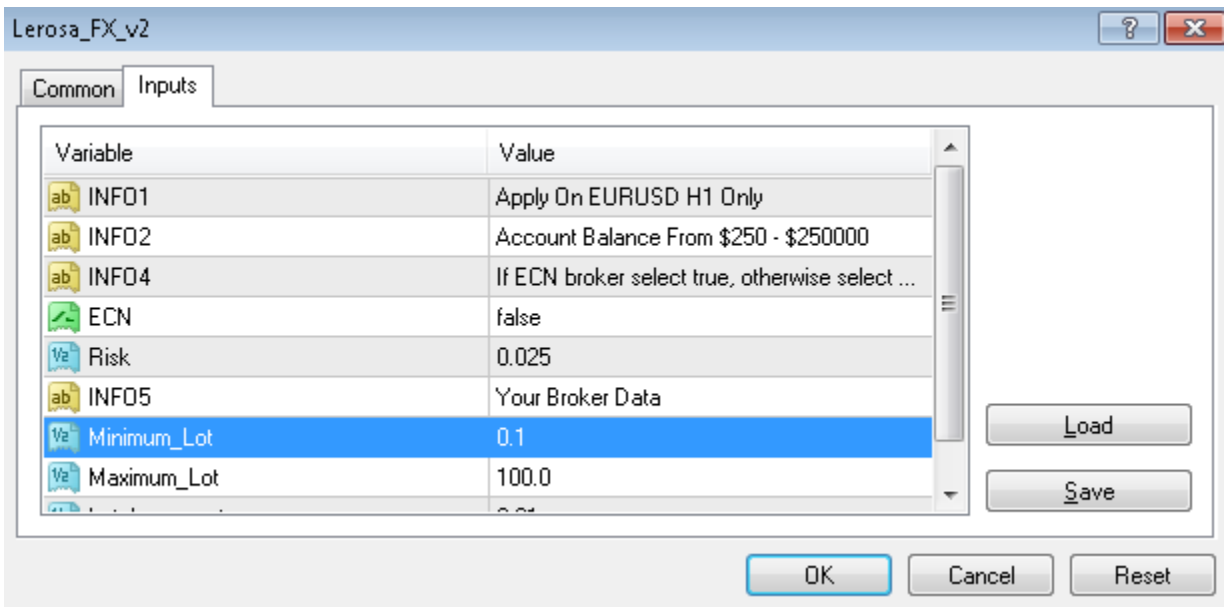
The Common tab looks like this:



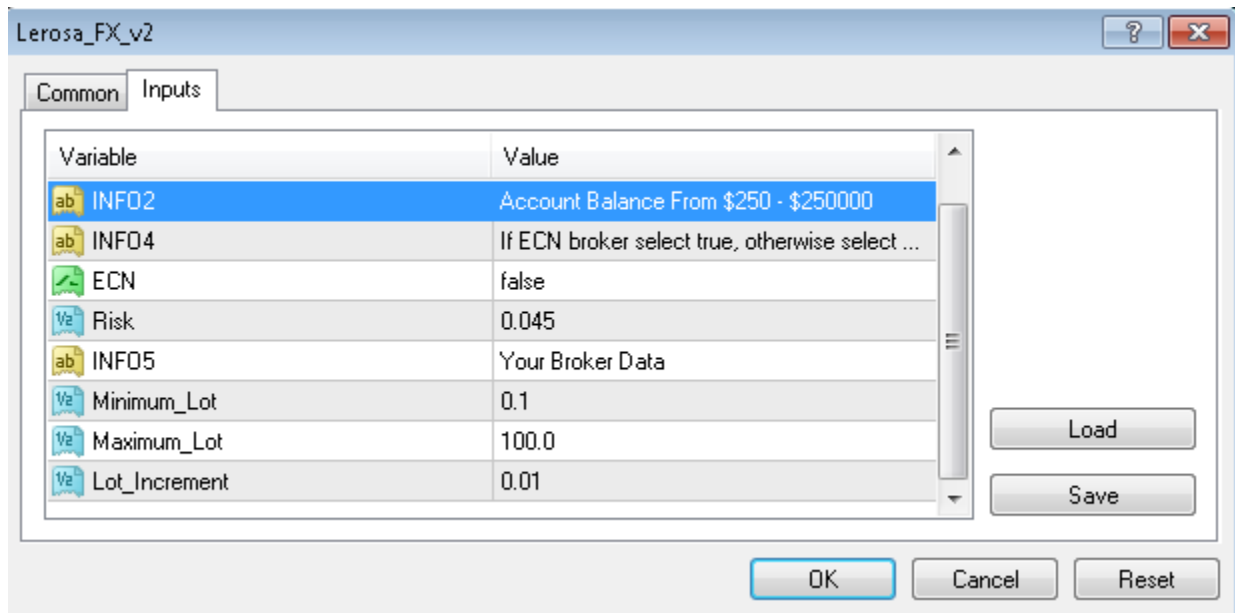
It is very important that **all three** of the settings circled in red match the image above or the expert advisor will not function correctly. Please pay special attention to the "Confirm DLL function calls" option which should be **unchecked**.

The Inputs tab looks like this:

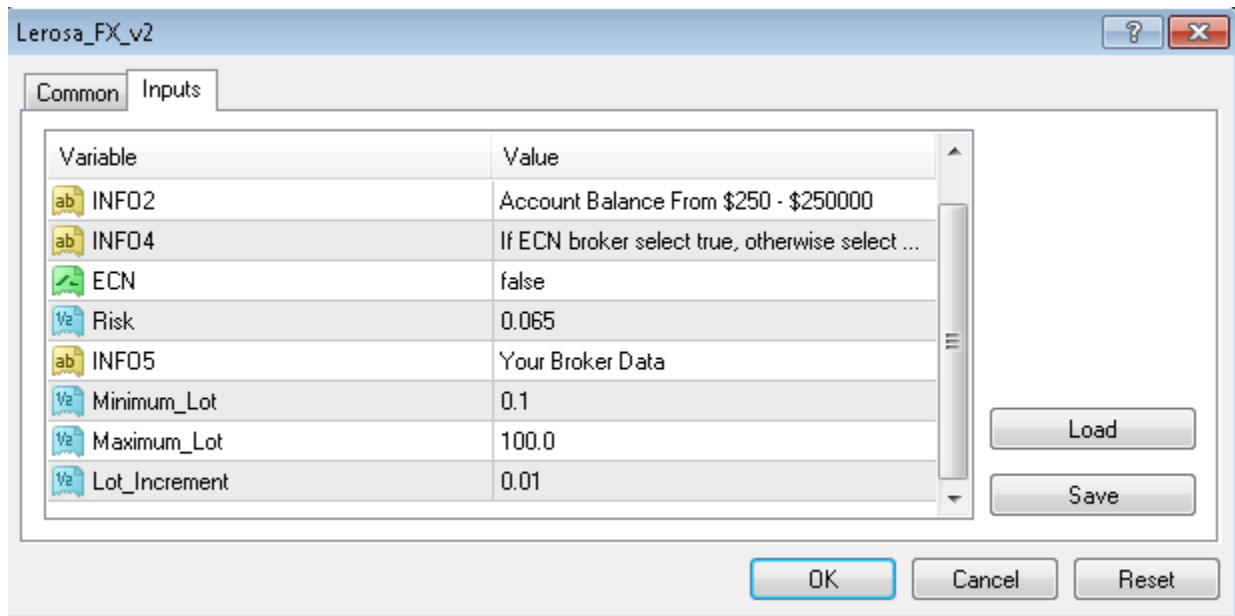
CONSERVATIVE MODE:



MODERATE:



AGGRESSIVE:



You can see that Inputs tab, unlike many robots out there, has no adjustable settings at all, meaning that this is a real robot and all adjustments are done by him. You just select one of three types of trading regarding aggressiveness, which feature more human nature involving greed and fear and has nothing to do with robot. To set desired level of aggressiveness just type for conservative 0.025, for moderate 0.045 and for 0.065 in appropriate box.

This EA can run both, with ECN broker and retail broker as selected in expert property window. When ECN is false The EA operate under normal conditions, meaning that SL and TP are placed along with the entry order. When ECN is false the EA is running as requested by ECN broker.

Pay attention to!

You must insert broker data as follows:

Minimum Lot, Maximum Lot and Lot Increment. Lot Increment is a minimum lot increment allowed by the broker.

Example:



*standard

Minimum_Lot=0.1 Maximum_Lot=100 Lot_Increment=0.01



Minimum_Lot=0.01 Maximum_Lot=100 Lot_Increment=0.01

Warning

1. You must pay attention to minimal deposit. If you want to keep to recommended risk for conservative mode and your broker's minimal lots are 0,1 then your deposit should be at least \$3000. For moderate trading minimal deposit should be at least \$4,500 and for aggressive trading the minimal lots should be at least \$8,000. That's all valid if your minimal lots are 0.1. Additionally, you have to pay attention to the leverage you are using. We recommend leverage 1:100, if you are using the leverage 1:400 then you have to adjust the risk consequently in order to follow recommended risk levels.
 2. If you want to switch to now setting (conservative, moderate, aggressive) during the operation of the EA make sure that last 2 positions were close in profit.
-

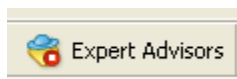
Once the new settings are entered, click the OK button to restart the Expert advisor.

Depending on how well you have followed instructions so far, there will be one of three possible things displayed in the top-right corner of the chart with the robot attached:

The first possibility is a "X", as shown below.



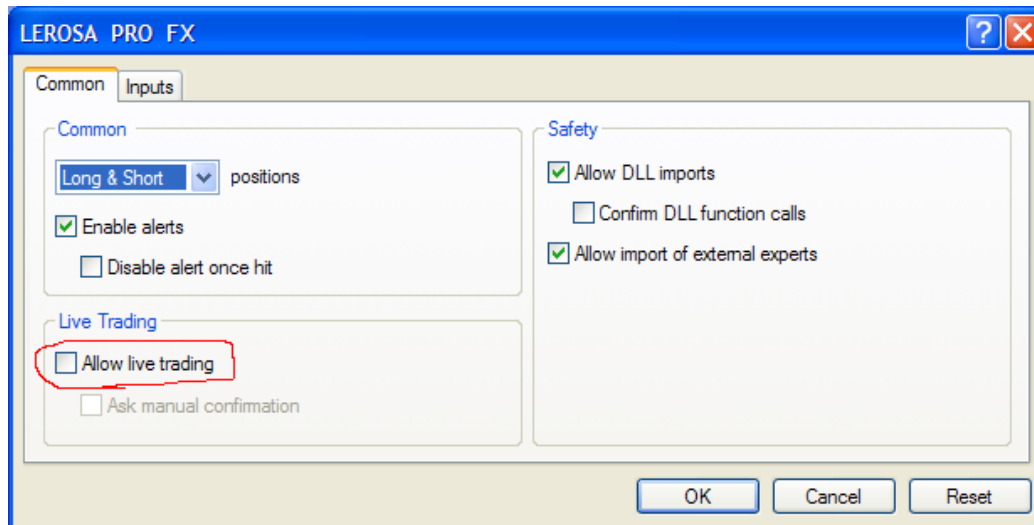
This means that expert advisor has not been enabled and can be confirmed by the red "Expert Advisors" button in the toolbar:



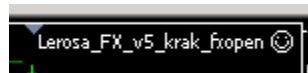
The next possibility is a sad face, as shown here:



This means that the Common tab settings are incorrect. Either press the "F7" key or click the sad face to open the properties dialog window again then confirm that the "Allow live trading" setting is checked before clicking the "OK" button.



The final possibility is a smiley face which means that the robot is Correctly configured:



Please note:

Our EA is very robust and stable since it's trader oriented system with automated money management and risk and protection adjustment to stand more consecutive losses without endangering the overall performance. EA is also designed to cope with each environment and one must be patient to start earning properly, since this depends heavily on current market situation, which is constantly evolving and changing.

For additional help or information please contact us via <http://www.lerosa-fx.com/hdesk>

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